

- b) Explain method of National Income. (7)
- Q-3 Attempt all questions (14)**
- a) Explain main elements of business environment. (14)
- Q-4 Attempt all questions (14)**
- a) Explain usefulness of estimates of National income. (7)
- b) State the causes of low rates of capital formation. (7)
- Q-5 Attempt all questions (14)**
- a) Write causes of low saving rates. (6)
- b) State characteristics of Indian economy as a developing nation. (8)
- Q-6 Attempt all questions (14)**
- a) Define unemployment. Discuss types of unemployment in India. (7)
- b) Write the causes of increase in unemployment. (7)
- Q-7**
- a) Discuss remedies to prevent poverty in the context of business opportunity (14)
- Q-8 Attempt all questions (14)**
- a) Write Characteristics of business environment. (7)
- b) Write short note on liberalization. (7)

